Technical Note
Classification of Duke Energy Florida Project Finance, LLC Series A Bonds

Following a formal consultation period, the Barclays index group plans to classify index-eligible Duke Energy Florida Project Finance Series A bonds (Ticker: DUK; issued on June 16, 2016) as Corporate > Utility issues.

For any questions, please contact your regional index group or email index_feedback@barclays.com.
Important Disclosures:
Barclays Risk Analytics and Index Solutions ltd (“BRAIS”) is an independent wholly owned subsidiary of Barclays Bank PLC (individually and together with BRAIS and its other affiliates, “Barclays”). BRAIS is a leading provider of benchmark and strategy indices, portfolio analytics, risk and attribution models, and portfolio construction tools. As the administrator of the Barclays family of indices, BRAIS operates independently from Barclays’ Investment Bank, including its Sales, Trading, Structuring and Banking departments. Notwithstanding the foregoing, potential conflicts of interest may exist where: (i) BRAIS acts in multiple capacities with respect to a particular Barclays index, including but not limited to functioning as index sponsor, calculation agent, licensing agent, and/or publisher; (ii) BRAIS uses price contributions from trading desks in Barclays’ Investment Bank as a primary pricing source for a Barclays index; and (iii) Sales, Trading or Structuring desks in Barclays’ Investment Bank launch tradable products linked to the performance of a Barclays index. Barclays has in place policies, information barriers and governance procedures that are designed to avoid or otherwise appropriately manage such conflicts of interest and ensure the independence of BRAIS and the integrity of Barclays’ indices. Where permitted and subject to appropriate information barrier restrictions, BRAIS personnel regularly interact with trading desk personnel in Barclays Investment Bank regarding current market conditions and prices. Additional information about Barclays indices together with a copy of the BRAIS IOSCO Compliance Statement and Control Framework is available at: https://index.barclays.com/Home/Guides_and_Factsheets

Any systematic investment strategies described herein may involve a high degree of risk, including without limitation market risk and other risks inherent in investing in securities, commodities, currencies, derivatives and other financial instruments. The value of and income from investments linked to such strategies may decline in value and loss of the original amount invested can occur.

Barclays regularly trades, generally deals as principal and generally provides liquidity (as market maker or otherwise) in the securities, commodities, currencies, derivatives and other financial instruments included in Barclays indices, as well as other financial products linked to such indices. Barclays trading desks may have either a long and/or short position in such securities, commodities, currencies, derivatives and index-linked products, which may pose a conflict with the interests of investing customers and/or index users. All levels, prices and spreads are historical and do not represent current market levels, prices or spreads, some or all of which may have changed since the publication of this document. To the extent that any historical pricing information was obtained from Barclays trading desks, the firm makes no representation that it is accurate or complete.

Barclays has investment banking and other business relationships with many of the issuers of securities included in Barclays indices, which may result in potential conflicts of interest. Barclays may from time to time perform commercial, investment banking or other advisory services for the issuers of securities included in Barclays indices, including acting as manager, co-manager or underwriter of such securities.

Disclaimer:
This publication has been produced and distributed by BRAIS and is also distributed by Barclays Bank PLC and/or one or more of its affiliates to institutional and professional clients of Barclays’ Investment Bank. It is not intended to constitute “research” as that term is defined by applicable regulations.

Indices are unmanaged and cannot be invested in directly. The development or creation of any product that uses, is based on, or is developed in connection with any Barclays index (each a “Product”) is prohibited without the prior written consent of BRAIS. BRAIS does not sponsor, endorse, sell or promote such Products and makes no representation regarding the advisability of investing in any such Product.

Barclays is not acting as an investment adviser or fiduciary. This publication does not constitute personal investment advice or take into account the individual financial circumstances or objectives of any investor. The indices, securities, commodities, currencies, derivatives and other financial products discussed herein may not be suitable for all purposes or for all investors. Accordingly, recipients must independently determine, in consultation with their own advisors, whether any index or investment discussed herein is appropriate for their purposes.

The index data, quantitative models, analytic tools and other information (“Content”) referenced in this publication are considered reliable, but Barclays does not represent that the Content (including information obtained from third party sources) is accurate, complete or error free, and it should not be relied upon as such. The Content is provided for informational purposes only and is made available “as is”. Barclays does not guarantee the accuracy, timeliness, reliability, performance, continued availability, completeness or currency of any Content and Barclays shall have no liability for any errors, omissions or interruptions therein. Any data on past performance, modelling or back-testing contained in the Content is no indication as to future performance. No representation is made as to the reasonableness of the assumptions made within or the accuracy or completeness of any modelling or back-testing. Because of the possibility of human and mechanical errors as well as other factors, Barclays accepts no responsibility for any errors or omissions in the Content (including but not limited to the calculation or performance of any index and/or the output of any quantitative model or analytic tool). Barclays accepts no liability whatsoever for the accuracy, timeliness, reliability, performance, continued availability, completeness or currency of the Content, or for delays or omissions therein, or for interruptions in the delivery of any Content, or for any special, punitive, indirect, incidental or consequential losses arising from the use of or reliance on any content, even if advised of the possibility of such losses.

Index returns represent past performance and are not indicative of any specific investment. The Content (including any of the output derived from any analytic tools or models) is not intended to predict actual results, which may differ substantially from those reflected. Past performance is not necessarily indicative of future results.

Not all products or services mentioned are available in all jurisdictions. No offers, sales, resales, or delivery of any products or services described herein or any offering materials relating to any such products or services may be made in or from any jurisdiction except in circumstances which will result with compliance with any applicable laws and regulations and which will not impose any obligations on Barclays.

The investments to which it relates are available only to such persons and will be entered into only with such persons. Barclays Bank PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority and is a member of the London Stock Exchange.
The Investment Bank of Barclays Bank PLC undertakes U.S. securities business in the name of its wholly owned subsidiary Barclays Capital Inc., a FINRA and SIPC member. Barclays Capital Inc., a U.S. registered broker/dealer, is distributing this material in the United States and, in connection therewith accepts responsibility for its contents. Any U.S. person wishing to effect a transaction in any security discussed herein should do so only by contacting a representative of Barclays Capital Inc. in the U.S. at 745 Seventh Avenue, New York, New York 10019. Non-U.S. persons should contact and execute transactions through a Barclays Bank PLC branch or affiliate in their home jurisdiction unless local regulations permit otherwise.

IRS Circular 230 Prepared Materials Disclaimer: Barclays does not provide tax advice and nothing contained herein should be construed to be tax advice. Please be advised that any discussion of U.S. tax matters contained herein (including any attachments) (i) is not intended or written to be used, and cannot be used, by you for the purpose of avoiding U.S. tax-related penalties; and (ii) was written to support the promotion or marketing of the transactions or other matters addressed herein. Accordingly, you should seek advice based on your particular circumstances from an independent tax advisor.

© Copyright Barclays Bank PLC (2016). All rights reserved. No part of this publication may be reproduced or redistributed in any manner without the prior written permission of Barclays. Barclays Bank PLC is registered in England No. 1026167. Registered office 1 Churchill Place, London, E14 5HP. Additional information regarding this publication will be furnished upon request.