

Exhibit 8-A

Comparison of pricing relative to an independent benchmark versus other similar securities

Issuer	Rating	Amount Outstanding	Coupon (%)	Maturity Date	Years to Maturity	UST Benchmark	06/15/16		
							T-Spread	G-Spread	LIBOR
2-Year Comparables									
Chase Issuance Trust	Aaa / AAA / AAA	\$ 2,125,000,000	1.590	02/15/18	1.7	2-Year	T + 43	G + 49	L + 28
Citibank Credit Card Issuance Trust	Aaa / AAA / NR	\$ 1,100,000,000	1.730	04/09/18	1.8	2-Year	T + 39	G + 43	L + 24
BA Credit Card Trust	NR / AAA / AAA	\$ 1,200,000,000	1.360	04/16/18	1.9	2-Year	T + 41	G + 44	L + 26
Chase Issuance Trust	NR / AAA / AAA	\$ 700,000,000	1.620	07/16/18	2.1	2-Year	T + 40	G + 40	L + 25
Capital One Multi-Asset Execution Trust	NR / AAA / AAA	\$ 700,000,000	1.600	07/16/18	2.1	2-Year	T + 38	G + 38	L + 23
DEF Pricing Level							T + 47	G + 47	
5-Year Comparables									
Chase Issuance Trust	NR / AAA / AAA	\$ 625,000,000	2.770	03/15/21	4.8	5-Year	T + 41	G + 45	L + 45
Citibank Credit Card Issuance Trust	Aaa / NR / AAA	\$ 1,550,000,000	2.880	01/21/21	4.6	5-Year	T + 56	G + 62	L + 60
Citibank Credit Card Issuance Trust	NR / AAA / AAA	\$ 850,000,000	2.680	06/07/21	5.0	5-Year	T + 52	G + 53	L + 56
DEF Pricing Level							T + 60	G + 60	
10-Year Comparables									
Tennessee Valley Authority	Aaa / AA+ / AAA	\$ 1,000,000,000	2.875	09/15/24	8.3	10-Year	T + 30	G + 41	L + 55
Duke Energy Progress LLC	Aa3 / A / A+	\$ 500,000,000	3.250	08/15/25	9.2	10-Year	T + 77	G + 81	L + 97
Microsoft Corp	Aaa / AAA / AA+	\$ 3,000,000,000	3.125	11/03/25	9.4	10-Year	T + 80	G + 83	L + 98
Florida Power & Light	Aa2 / A / AA-	\$ 600,000,000	3.125	12/01/25	9.5	10-Year	T + 75	G + 79	L + 94
Exxon Mobil Corp	Aaa / AA+ / NR	\$ 2,500,000,000	3.043	03/01/26	9.7	10-Year	T + 89	G + 91	L + 105
Johnson & Johnson	Aaa / AAA / AAA	\$ 2,000,000,000	2.450	03/01/26	9.7	10-Year	T + 68	G + 70	L + 84
San Diego Gas & Electric	Aa2 / A+ / AA-	\$ 500,000,000	2.500	05/15/26	9.9	10-Year	T + 80	G + 81	L + 95
DEF Pricing Level							T + 93	G + 93	
15.2-Year Comparables									
Tennessee Valley Authority	Aaa / AA+ / AAA	\$ 1,000,000,000	7.125	05/01/30	13.9	10-Year	T + 107	G + 93	L + 100
Oracle Corp	A1 / AA- / A+	\$ 500,000,000	3.250	05/15/30	13.9	10-Year	T + 130	G + 117	L + 124
Entergy Louisiana LLC	A2 / A- / NR	\$ 325,000,000	3.050	06/01/31	15.0	10-Year	T + 143	G + 126	L + 133
DEF Pricing Level							T + 125	G + 103	
18.7-Year Comparables									
Florida Power & Light	Aa2 / A / AA-	\$ 300,000,000	4.950	06/01/35	19.0	30-Year	T + 103	G + 154	L + 165
Tennessee Valley Authority	Aaa / AA+ / AAA	\$ 436,000,000	4.650	06/15/35	19.0	30-Year	T + 65	G + 116	L + 127
Microsoft Corp	Aaa / AAA / AA+	\$ 1,000,000,000	4.200	11/03/35	19.4	30-Year	T + 97	G + 148	L + 159
Johnson & Johnson	Aaa / AAA / AAA	\$ 1,000,000,000	3.550	03/01/36	19.7	30-Year	T + 63	G + 113	L + 124
DEF Pricing Level							T + 69	G + 116	
Other "On-the-Run" 30-Year Comparables									
San Diego Gas & Electric Co	Aa2 / A+ / AA-	\$ 250,000,000	4.300	04/01/42	25.8	30-Year	T + 108	G + 130	L + 160
Tennessee Valley Authority	Aaa / AA+ / AAA	\$ 1,000,000,000	3.500	12/15/42	26.5	30-Year	T + 77	G + 93	L + 128
Florida Power & Light	Aa2 / A / AA-	\$ 500,000,000	4.050	10/01/44	28.3	30-Year	T + 102	G + 112	L + 152
Duke Energy Progress LLC	Aa3 / A / A+	\$ 700,000,000	4.200	08/15/45	29.2	30-Year	T + 120	G + 126	L + 170
Microsoft Corp	Aaa / AAA / AA+	\$ 3,000,000,000	4.450	11/03/45	29.4	30-Year	T + 132	G + 137	L + 181
Exxon Mobil Corp	Aaa / AA+ / NR	\$ 2,500,000,000	4.114	03/01/46	29.7	30-Year	T + 112	G + 116	L + 161
Johnson & Johnson	Aaa / AAA / AAA	\$ 2,000,000,000	3.700	03/01/46	29.7	30-Year	T + 85	G + 89	L + 134
Duke Energy Carolinas LLC	Aa2 / A / AA-	\$ 500,000,000	3.875	03/15/46	29.8	30-Year	T + 115	G + 119	L + 164